

# SAFETEA-LU CHECKLIST FOR YEAR OF EXPENDITURE (YOE) AND TOTAL PROJECT COST FINANCIAL PLAN DATA FOR HIGHWAY AND TRANSIT PROJECTS <sup>1</sup>

- **MPO Policy Board Adoption/Resolution** - documentation that the MPO policy board has formally adopted a TIP or TIP revision (and if necessary an MTP revision), reflecting total project cost and Year-of-Expenditure (YOE) cost and revenue estimates consistent with FHWA/FTA metropolitan planning regulations (23 CFR 450).
- **MPO Public Participation** - documentation of public and interagency resource agency involvement consistent with the MPO's adopted public participation plan procedures for TIP and MTP revisions.
- **State DOT Adoption**- documentation of State DOT public participation and adoption action consistent with the most recently adopted State DOT public participation and approval procedures for STIP revisions per Texas Administrative Code under Title 43, Part 1, Chapter 15, Subchapter A, under Section 15.8.
- **Documentation of the YOE and Total Project Cost Methodology** - for both highway and transit elements utilized by the MPO and/or TxDOT including the calculation of the YOE and total project cost as part of the financial plan document for the relevant MPO TIP/STIP (and MTP revision if necessary).
- **Documentation of the Rate of Inflation (ROI)** – used for determining YOE and total project cost, including all phases (e.g., PE, ROW, CONSTR). We understand that TxDOT has assumed a 4.0% rate of inflation for future construction costs within DCIS.
- **Documentation of the Rate of Growth (ROG)** - for incoming Federal, State, and Local sources of revenues (including private sources) used to estimate total projected incoming revenues as part of the federal-aid highway and transit program.
- **YOE Funding Estimate** - include YOE cost estimates for each project or project phase (e.g., PE, ROW, CONSTR as appropriate) included in the TIP/STIP and for each project included in the MTP (if the MTP is being revised).
- **Total Project Cost** - for each highway or transit project included in the TIP/STIP and MTP (if MTP is being revised). Total project cost should reflect estimated cost of all project phases. It is understood that not all project phases may be implemented within the time-frame of the TIP/STIP.
- **Documentation of MPO and Transit Agency Coordination** – provide adequate documentation of coordination and consultation with relevant regional transit authorities or operators within the MPO planning area regarding transit-related financial operating and capital/maintenance costs and revenues with the applicable regional transit provider(s) as found necessary for FTA-funded transit projects and programs included within the TIP.

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<sup>1</sup> See 23 CFR 450.324(h) for additional information for development of financial plans for MPO TIPs. See 23 CFR 450.322(f)(10)(iv) for additional information for the development of financial plans for MPO long-range transportation plans and 23 CFR 450.216(l) for the financial plan development for a Statewide TIP.